

# Invesco Value Opportunities Fund

Multi-cap value

Mutual Fund Retail Share Classes  
Data as of Sept. 30, 2021



## Investment objective

The fund seeks total return through growth of capital and current income.

## Portfolio management

Jonathan Edwards, Jonathan Mueller

## Fund facts

Nasdaq	A: VVOAX C: VVOCX Y: VVOIX R: VVORX R6: VVOSX R5: VVONX
Total Net Assets	\$857,569,139
Total Number of Holdings	55
Annual Turnover (as of 04/30/21)	62%
Distribution Frequency	Annually

## Top 10 holdings (% of total net assets)

Booking	4.51
Athene 'A'	4.15
Goldman Sachs	4.15
Wells Fargo	3.83
Huntington Bancshares	3.67
AerCap	3.53
Huntsman	3.48
Citigroup	3.27
US Foods	3.19
Univar Solutions	3.12

Holdings are subject to change and are not buy/sell recommendations.

## Expense ratios

	% net	% total
Class A Shares	1.22	1.22
Class C Shares	1.89	1.89
Class Y Shares	0.97	0.97

Per the current prospectus

## Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-1.62	-2.59
Beta	1.50	1.48
Up Capture (%)	145.12	136.90
Down Capture (%)	126.89	130.14

	fund	index
3-Year Standard Deviation	31.57	20.41

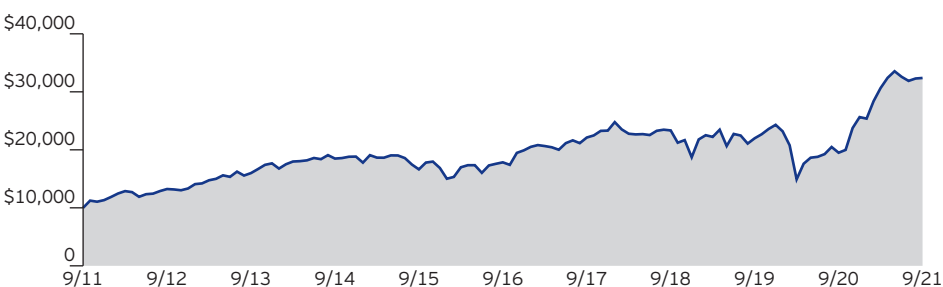
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

A traditional intrinsic value approach in which the primary goal is to create wealth by maintaining a long-term investment horizon and investing in companies that are significantly undervalued on an absolute basis.

## Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2011 - Sept. 30, 2021)

■ Invesco Value Opportunities Fund - \$32,388



## Investment results

Average annual total returns (%) as of Sept. 30, 2021

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 06/25/01	Max Load 5.50%	Inception: 06/25/01	Max CDSC 1.00%	Inception: 03/23/05	
	NAV	NAV	NAV	NAV	NAV	S&P 1500 Value Index
Inception	6.24	6.53	6.22	6.22	6.86	-
10 Years	11.84	12.47	11.83	11.83	12.75	13.85
5 Years	11.41	12.66	11.87	11.87	12.93	11.68
3 Years	9.46	11.53	10.75	10.75	11.81	10.53
1 Year	56.94	66.09	63.81	64.81	66.42	34.29
Quarter	-6.12	-0.63	-1.86	-0.87	-0.63	-0.99

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. Index source: FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A shares at NAV

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
	-3.58	17.68	32.51	6.61	-10.43	18.01	17.10	-19.71	29.88	5.48	26.31

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The S&P 1500 Value Index combines the value stocks of the S&P 500, S&P MidCap 400 and the S&P SmallCap 600 indexes. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

**Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

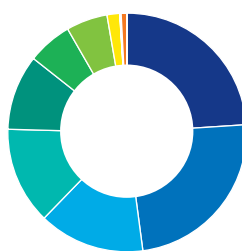
Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Top industries	(% of total net assets)
Trading Companies & Distributors	8.71
Hotels, Resorts & Cruise Lines	8.29
Diversified Banks	7.10
Research & Consulting Services	6.43
Oil & Gas Exploration & Production	5.53
Life & Health Insurance	5.29
Managed Health Care	4.87
Regional Banks	4.67
Health Care Services	4.28
Investment Banking & Brokerage	4.15

Holdings are subject to change and are not buy/sell recommendations.

Asset mix (%)	
Dom Common Stock	84.14
Intl Common Stock	14.74
Cash	1.12
Other	0.00

## Equity sector breakdown (% of total net assets)



Financials	23.68
Industrials	23.66
Consumer Discretionary	14.19
Energy	13.02
Health Care	10.08
Consumer Staples	5.99
Materials	5.53
Communication Services	1.88
Information Technology	0.80
Real Estate	0.00
Utilities	0.00

## About risk

Convertible securities may be affected by market interest rates, the risk of issuer default, the value of the underlying stock or the issuer's right to buy back the convertible securities.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small- and mid-cap companies, and their shares may be more volatile and less liquid.

Investments concentrated in a comparatively narrow segment of the economy may be more volatile than non-concentrated investments.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).**

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.